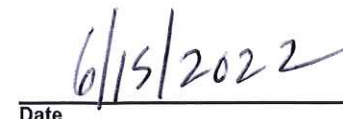


FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

_____
President of the Board - Original Signature Required

Date_____
Secretary of the Board - Original Signature Required

Date_____
Chief School Administrator - Original Signature Required

Date

Sheila Dubrawka

Contact Person

(814)755-4491

Extn :3402

Telephone_____
Extension

sdubrawka@forestareaschools.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Forest Area SD	COUNTY : Forest	AUN : 106272003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.


Total Budgeted Expenditures	\$14855936
Ending Unassigned Fund Balance	\$1533372
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	10.32%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/2022
---	-------------------

DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Forest Area SD	County : Forest	AUN Number : 106272003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$78,130.00 Function 2200, Object 200: \$79,745.00</p>	<p>Tuition reimbursement is included in staff development which increases the amount of benefits in this account function.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>These funds are for unforeseen expenditures that may occur during the 2022-2023 school year.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>These funds will be moved forward and used for the 23-24 Budget</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>A portion of these funds have been committed by the Board of Directors for future transportation, retirement, and future building repair/construction projects expenses.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,417,079	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,702,270	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,119,349</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	7,469,367	
7000 Revenue from State Sources	5,701,785	
8000 Revenue from Federal Sources	1,225,335	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$14,396,487</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$18,515,836</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	5,664,339
6113 Public Utility Realty Taxes	6,500
6114 Payments in Lieu of Current Taxes - State / Local	17,187
6115 Payments in Lieu of Current Taxes - Federal	625,000
6140 Current Act 511 Taxes - Flat Rate Assessments	12,000
6150 Current Act 511 Taxes - Proportional Assessments	475,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	450,000
6500 Earnings on Investments	5,000
6700 Revenues from LEA Activities	5,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	102,000
6910 Rentals	7,200
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	65,141
6990 Refunds and Other Miscellaneous Revenue	15,000
REVENUE FROM LOCAL SOURCES	\$7,469,367
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	2,994,591
7112 Basic Education Funding-Social Security	183,225
7271 Special Education funds for School-Aged Pupils	474,441
7292 Pre-K Counts	98,700
7311 Pupil Transportation Subsidy	658,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	17,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	6,700
7340 State Property Tax Reduction Allocation	294,217
7505 Ready to Learn Block Grant	60,729
7820 State Share of Retirement Contributions	914,182
REVENUE FROM STATE SOURCES	\$5,701,785
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	217,964
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	26,692
8517 NCLB, Title IV - 21st Century Schools	16,136
8519 NCLB, Title VI - Flexibility and Accountability	14,195
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	746,848
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	3,500
REVENUE FROM FEDERAL SOURCES	\$1,225,335
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	14,396,487

Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$5,665,100		
Amount of Tax Relief for Homestead Exclusions	<u>\$294,217</u>		
Total Approx. Tax Revenue:	\$5,959,317		
Approx. Tax Levy for Tax Rate Calculation:	\$6,369,501		

	Elk	Forest	Venango	Total
2021-22 Data				
a. Assessed Value	\$4,722,930	\$89,091,050	\$41,581,380	\$135,395,360
b. Real Estate Mills	37.3100	62.7700	17.4500	
I. 2022-23 Data				
c. 2020 STEB Market Value	\$14,571,032	\$430,088,403	\$54,071,713	\$498,731,148
d. Assessed Value	\$4,724,030	\$87,498,050	\$41,915,700	\$134,137,780
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
2021-22 Calculations				
f. 2021-22 Tax Levy	\$176,213	\$5,592,245	\$725,595	\$6,494,053
(a * b)				
2022-23 Calculations				
g. Percent of Total Market Value	2.92162%	86.23652%	10.84186%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$189,732	\$5,600,245	\$704,076	\$6,494,053
(f Total * g)				
i. Base Mills Subject to Index	40.1725	62.8597	17.4500	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	97.49000%	93.21000%	92.41000%	93.24831%
k. Tax Levy Needed	\$186,093	\$5,492,836	\$690,572	\$6,369,501
(Approx. Tax Levy * g)				
I. 2022-23 Real Estate Tax Rate	39.3900	62.7700	16.4700	
(k / d * 1000)				
III. m. Tax Levy Generated by Mills	\$186,080	\$5,492,253	\$690,352	\$6,368,685
(I / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$6,074,468
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$5,664,339
(n * Est. Pct. Collection)				

Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$5,665,100		
Amount of Tax Relief for Homestead Exclusions	<u>\$294,217</u>		
Total Approx. Tax Revenue:	\$5,959,317		
Approx. Tax Levy for Tax Rate Calculation:	\$6,369,501		

	Elk	Forest	Venango	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	41.5383	64.9969	18.0433	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$196,228	\$5,687,102	\$756,298	\$6,639,628
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief				
V. Assessed Value Exclusion per Homestead	\$5,345.00	\$3,354.00	\$12,783.00	
Number of Homestead/Farmstead Properties	33	1217	152	1402
Median Assessed Value of Homestead Properties				\$98,386

Act 1 Index (current): 3.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$5,665,100

Amount of Tax Relief for Homestead Exclusions

\$294,217

Total Approx. Tax Revenue:

\$5,959,317

Approx. Tax Levy for Tax Rate Calculation:

\$6,369,501

Elk

Forest

Venango

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$294,217	Lowering RE Tax Rate	\$0	\$294,217
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources	\$294,217			

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Elk	4,724,030	39.3900	186,080					97.49000%	
Forest	87,498,050	62.7700	5,492,253					93.21000%	
Venango	41,915,700	16.4700	690,352					92.41000%	
Totals:	134,137,780		6,368,685	-	294,217	=	6,074,468	X	93.24831% = 5,664,339
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	12,000	12,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes– Flat Rate Assessments						12,000	12,000		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	325,000	325,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	150,000	150,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes– Proportional Assessments						475,000	475,000		
Total Act 511, Current Taxes							487,000		
Act 511 Tax Limit -->					498,731,148	X	12	5,984,774	
					Market Value		Mills	(511 Limit)	

LEA : 106272003 Forest Area SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Elk	40.1725	39.3900	-1.93%	Yes	3.4%				
	Forest	62.8597	62.7700	-0.13%	Yes	3.4%				
	Venango	17.4500	16.4700	-5.60%	Yes	3.4%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,341,303
1200 Special Programs - Elementary / Secondary	1,746,500
1300 Vocational Education	775,895
1400 Other Instructional Programs - Elementary / Secondary	73,452
1500 Nonpublic School Programs	4,500
1800 Pre-Kindergarten	98,700
Total Instruction	\$8,040,350
2000 Support Services	
2100 Support Services - Students	370,201
2200 Support Services - Instructional Staff	187,070
2300 Support Services - Administration	1,232,419
2400 Support Services - Pupil Health	274,742
2500 Support Services - Business	284,177
2600 Operation and Maintenance of Plant Services	1,071,132
2700 Student Transportation Services	1,613,077
2800 Support Services - Central	431,927
2900 Other Support Services	16,800
Total Support Services	\$5,481,545
3000 Operation of Non-Instructional Services	
3200 Student Activities	236,787
3300 Community Services	12,953
Total Operation of Non-Instructional Services	\$249,740
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	730,564
5200 Interfund Transfers - Out	153,737
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$1,084,301
Total Estimated Expenditures and Other Financing Uses	\$14,855,936

LEA : 106272003 Forest Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,504,428
200 Personnel Services - Employee Benefits	1,865,225
300 Purchased Professional and Technical Services	152,800
400 Purchased Property Services	1,200
500 Other Purchased Services	729,500
600 Supplies	81,950
700 Property	2,200
800 Other Objects	4,000
Total Regular Programs - Elementary / Secondary	\$5,341,303
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	617,637
200 Personnel Services - Employee Benefits	448,751
300 Purchased Professional and Technical Services	220,680
500 Other Purchased Services	448,700
600 Supplies	10,457
700 Property	275
Total Special Programs - Elementary / Secondary	\$1,746,500
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	232,458
200 Personnel Services - Employee Benefits	160,495
300 Purchased Professional and Technical Services	6,400
400 Purchased Property Services	200
500 Other Purchased Services	370,492
600 Supplies	3,800
700 Property	2,050
Total Vocational Education	\$775,895
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	48,078
200 Personnel Services - Employee Benefits	21,584
600 Supplies	3,790
Total Other Instructional Programs - Elementary / Secondary	\$73,452
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	4,500
Total Nonpublic School Programs	\$4,500
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	51,331
200 Personnel Services - Employee Benefits	30,783
300 Purchased Professional and Technical Services	3,145
500 Other Purchased Services	5,457
600 Supplies	5,984
800 Other Objects	2,000

LEA : 106272003 Forest Area SD

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<u>Description</u>	<u>Amount</u>
Total Pre-Kindergarten	\$98,700
Total Instruction	\$8,040,350
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	188,658
200 Personnel Services - Employee Benefits	136,523
300 Purchased Professional and Technical Services	34,000
500 Other Purchased Services	8,800
600 Supplies	1,470
800 Other Objects	750
Total Support Services - Students	\$370,201
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	78,130
200 Personnel Services - Employee Benefits	79,745
300 Purchased Professional and Technical Services	2,400
500 Other Purchased Services	3,300
600 Supplies	11,600
800 Other Objects	11,895
Total Support Services - Instructional Staff	\$187,070
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	619,955
200 Personnel Services - Employee Benefits	416,074
300 Purchased Professional and Technical Services	107,400
400 Purchased Property Services	8,190
500 Other Purchased Services	38,150
600 Supplies	34,300
700 Property	1,200
800 Other Objects	7,150
Total Support Services - Administration	\$1,232,419
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	147,869
200 Personnel Services - Employee Benefits	110,295
300 Purchased Professional and Technical Services	7,050
400 Purchased Property Services	853
600 Supplies	6,675
800 Other Objects	2,000
Total Support Services - Pupil Health	\$274,742
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	144,056
200 Personnel Services - Employee Benefits	118,121
300 Purchased Professional and Technical Services	1,500
400 Purchased Property Services	1,300
500 Other Purchased Services	2,100

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<u>Description</u>	<u>Amount</u>
600 Supplies	5,000
700 Property	100
800 Other Objects	12,000
Total Support Services - Business	\$284,177
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	288,941
200 Personnel Services - Employee Benefits	269,403
300 Purchased Professional and Technical Services	57,000
400 Purchased Property Services	176,850
500 Other Purchased Services	39,560
600 Supplies	196,900
700 Property	39,178
800 Other Objects	3,300
Total Operation and Maintenance of Plant Services	\$1,071,132
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,611,077
600 Supplies	2,000
Total Student Transportation Services	\$1,613,077
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	108,845
200 Personnel Services - Employee Benefits	75,994
300 Purchased Professional and Technical Services	110,000
400 Purchased Property Services	6,000
500 Other Purchased Services	31,000
600 Supplies	31,088
700 Property	68,000
800 Other Objects	1,000
Total Support Services - Central	\$431,927
2900 <u>Other Support Services</u>	
500 Other Purchased Services	16,800
Total Other Support Services	\$16,800
Total Support Services	\$5,481,545
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	147,365
200 Personnel Services - Employee Benefits	61,471
500 Other Purchased Services	21,680
600 Supplies	5,671
800 Other Objects	600
Total Student Activities	\$236,787
3300 <u>Community Services</u>	
600 Supplies	1,953
800 Other Objects	11,000

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<u>Description</u>	<u>Amount</u>
Total Community Services	\$12,953
Total Operation of Non-Instructional Services	\$249,740
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	280,564
900 Other Uses of Funds	450,000
Total Debt Service / Other Expenditures and Financing Uses	\$730,564
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	153,737
Total Interfund Transfers - Out	\$153,737
5900 <u>Budgetary Reserve</u>	
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$1,084,301
TOTAL EXPENDITURES	\$14,855,936

LEA : 106272003 Forest Area SD

Cash and Short-Term Investments	06/30/2022 Estimate	06/30/2023 Projection
General Fund	4,119,350	3,574,975
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,012,000	1,262,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	76,000	75,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	81,000	80,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,288,350	\$4,991,975

Long-Term Investments	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 106272003 Forest Area SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,288,350	\$4,991,975

LEA : 106272003 Forest Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	13,824,631	13,097,517
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	296,000	310,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$14,120,631	\$13,407,517
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$14,120,631	\$13,407,517	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$14,120,631	\$13,407,517

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,126,528
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,533,372
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,659,900
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,859,900